



TOWNSHIP HIGH SCHOOL DISTRICT 211
ALL FUNDS

STATEMENT OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES)
AND CHANGES IN FUND BALANCE

FOR THE PERIOD JULY 1, 2019 - JULY 31, 2019

(WITH COMPARATIVE TOTALS FOR JULY 1, 2018 - JULY 31, 2018)

(CASH BASIS - UNAUDITED)

| Revenue | All Funds FY19 | All Funds FY18 | % Incr/(Decr) |
|-----------------------|-------------------|-------------------|---------------|
| Local Sources | 46,879,519 | 60,593,317 | (23%) |
| State Sources | 114,814 | 185,235 | (38%) |
| Federal Sources | 706,617 | 394,576 | 79% |
| Total Revenue: | 47,700,951 | 61,173,128 | (22%) |

| Educational | Operations/ Maintenance | Debt Service | Transportation | Municipal Retirement | Capital Projects | Working Cash | Fire Prev. / Safety |
|-------------------|----------------------------|--------------|------------------|----------------------|------------------|----------------|---------------------|
| 35,386,827 | 6,777,551 | (447) | 1,772,339 | 2,429,182 | 939 | 511,900 | 1,229 |
| 114,814 | - | - | - | - | - | - | - |
| 706,617 | - | - | - | - | - | - | - |
| 36,208,258 | 6,777,551 | (447) | 1,772,339 | 2,429,182 | 939 | 511,900 | 1,229 |

| Expenditures | All Funds FY19 | All Funds FY18 | % Incr/(Decr) |
|----------------------------|-------------------|-------------------|---------------|
| Salaries | 4,038,507 | 3,690,377 | 9% |
| Benefits | 3,336,121 | 3,087,014 | 8% |
| Purchased Services | 1,540,304 | 1,630,919 | (6%) |
| Supplies | 568,445 | 809,921 | (30%) |
| Utilities | 268,124 | 342,442 | (22%) |
| Capital Outlay | 1,992,007 | 4,992,414 | (60%) |
| Non-capitalized Equip. | 992,421 | 281,670 | 252% |
| Miscellaneous | 65,572 | 127,201 | (48%) |
| Tuition | 304,519 | 200,796 | 52% |
| Debt Services | - | 437,103 | (100%) |
| Total Expenditures: | 13,106,020 | 15,599,859 | (16%) |

| | | | | | | | |
|------------------|------------------|----------|------------------|----------------|----------------|----------|----------|
| 2,778,078 | 949,893 | - | 310,537 | - | - | - | - |
| 2,719,121 | 205,974 | - | 15,432 | 395,593 | - | - | - |
| 750,745 | 655,758 | - | 133,801 | - | - | - | - |
| 459,506 | 33,619 | - | 75,320 | - | - | - | - |
| - | 268,124 | - | - | - | - | - | - |
| - | 4,058 | - | 1,284,964 | - | 702,986 | - | - |
| 977,123 | 15,298 | - | - | - | - | - | - |
| 65,572 | - | - | - | - | - | - | - |
| 304,519 | - | - | - | - | - | - | - |
| - | - | - | - | - | - | - | - |
| 8,054,663 | 2,132,723 | - | 1,820,054 | 395,593 | 702,986 | - | - |

| Surplus/(Deficiency) | All Funds FY19 | All Funds FY18 | % Incr/(Decr) |
|--|----------------|----------------|---------------|
| Excess Revenue Over (Under) Expenditures | 34,594,931 | 45,573,269 | (24%) |

| | | | | | | | |
|------------|-----------|-------|----------|-----------|-----------|---------|-------|
| 28,153,595 | 4,644,828 | (447) | (47,715) | 2,033,589 | (702,047) | 511,900 | 1,229 |
|------------|-----------|-------|----------|-----------|-----------|---------|-------|

| Other Financing Sources (Uses) | All Funds FY19 | All Funds FY18 | % Incr/(Decr) |
|--------------------------------|----------------|----------------|---------------|
| Transfer Out | (10,000,000) | (437,103) | 2188% |
| Transfer In | 10,000,000 | 437,103 | 2188% |

| | | | | | | | |
|-------------|-------------|---|---|---|-----------|-------------|-----------|
| (2,000,000) | (5,000,000) | - | - | - | - | (3,000,000) | - |
| - | 2,000,000 | - | - | - | 5,000,000 | - | 3,000,000 |

| Special Item | All Funds FY19 | All Funds FY18 | % Incr/(Decr) |
|----------------------------|----------------|----------------|---------------|
| Additional Payment to IMRF | - | - | - |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| - | - | - | - | - | - | - | - |
|---|---|---|---|---|---|---|---|

| Fund Balance | All Funds FY19 | All Funds FY18 | % Incr/(Decr) |
|-----------------------------------|----------------|----------------|---------------|
| Fund Balance, Beginning of Period | 115,532,577 | 123,221,623 | (6%) |
| Fund Balance, End of Period | 150,127,508 | 168,794,892 | (11%) |

| | | | | | | | |
|-------------|------------|-------|-----------|-----------|-----------|-----------|-----------|
| 81,354,217 | 17,778,876 | 4,789 | 5,275,531 | 4,165,841 | 1,169,585 | 4,644,286 | 1,139,454 |
| 107,507,812 | 19,423,704 | 4,341 | 5,227,815 | 6,199,429 | 5,467,538 | 2,156,186 | 4,140,683 |



CONSENT AGENDA ITEM

**TOWNSHIP HIGH SCHOOL DISTRICT 211
GOVERNMENTAL FUNDS
BALANCE SHEET
AS OF JULY 31, 2019**

(WITH COMPARATIVE TOTALS AS OF JULY 31, 2019)
(CASH BASIS - UNAUDITED)

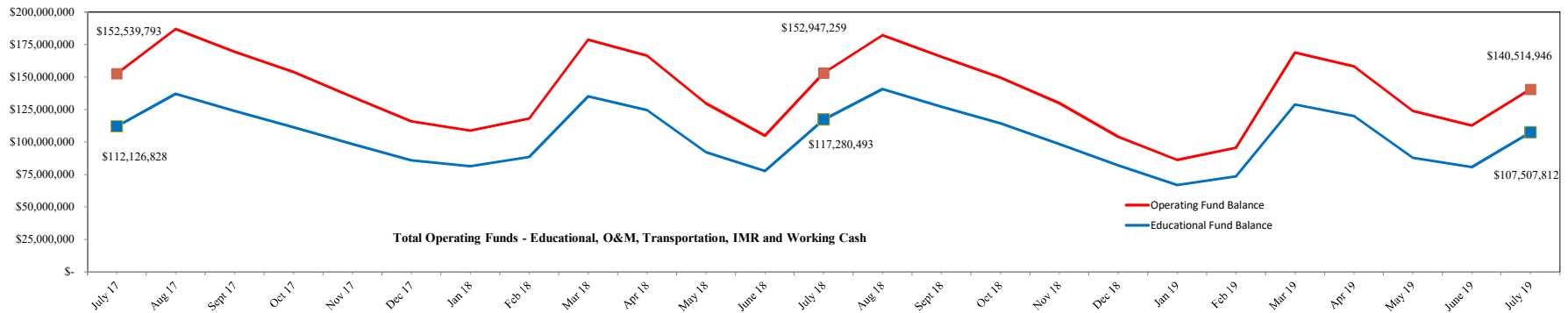
| Current Assets | All Funds 7/31/2019 | All Funds 7/31/2018 | % Incr/(Decr) |
|--------------------------------|------------------------|------------------------|---------------|
| Cash & Investments | 148,950,947 | 167,900,460 | (11%) |
| Petty Cash | 29,600 | 26,600 | 11% |
| Vocational Projects for Resale | 3,339,871 | 3,600,715 | (7%) |
| Deposits on Account | 200,570 | 249,648 | (20%) |
| Total Current Assets: | 152,520,988 | 171,777,424 | (11%) |

| Educational | Operations/ Maintenance | Debt Service | Transportation | Municipal Retirement | Capital Projects | Working Cash | Fire Prev. / Safety |
|--------------------|----------------------------|--------------|------------------|-------------------------|---------------------|------------------|------------------------|
| 105,176,179 | 20,232,263 | 4,341 | 5,292,142 | 6,480,268 | 5,480,775 | 2,156,186 | 4,128,793 |
| 29,600 | - | - | - | - | - | - | - |
| 3,339,871 | - | - | - | - | - | - | - |
| 200,570 | - | - | - | - | - | - | - |
| 108,746,220 | 20,232,263 | 4,341 | 5,292,142 | 6,480,268 | 5,480,775 | 2,156,186 | 4,128,793 |

| Liabilities/Fund Balance | All Funds 7/31/2019 | All Funds 7/31/2018 | % Incr/(Decr) |
|--|------------------------|------------------------|---------------|
| Accounts Payable | 2,393,479 | 2,982,531 | 0% |
| Fund Balance | 150,127,508 | 168,794,892 | (11%) |
| Total Liabilities/Fund Balance: | 152,520,988 | 171,777,424 | (11%) |

| | | | | | | | |
|--------------------|-------------------|--------------|------------------|------------------|------------------|------------------|------------------|
| 1,238,408 | 808,560 | - | 64,326 | 280,839 | 13,236 | - | (11,890) |
| 107,507,812 | 19,423,704 | 4,341 | 5,227,815 | 6,199,429 | 5,467,538 | 2,156,186 | 4,140,683 |
| 108,746,220 | 20,232,263 | 4,341 | 5,292,142 | 6,480,268 | 5,480,775 | 2,156,186 | 4,128,793 |

Total Operating Funds & Educational Fund Balance

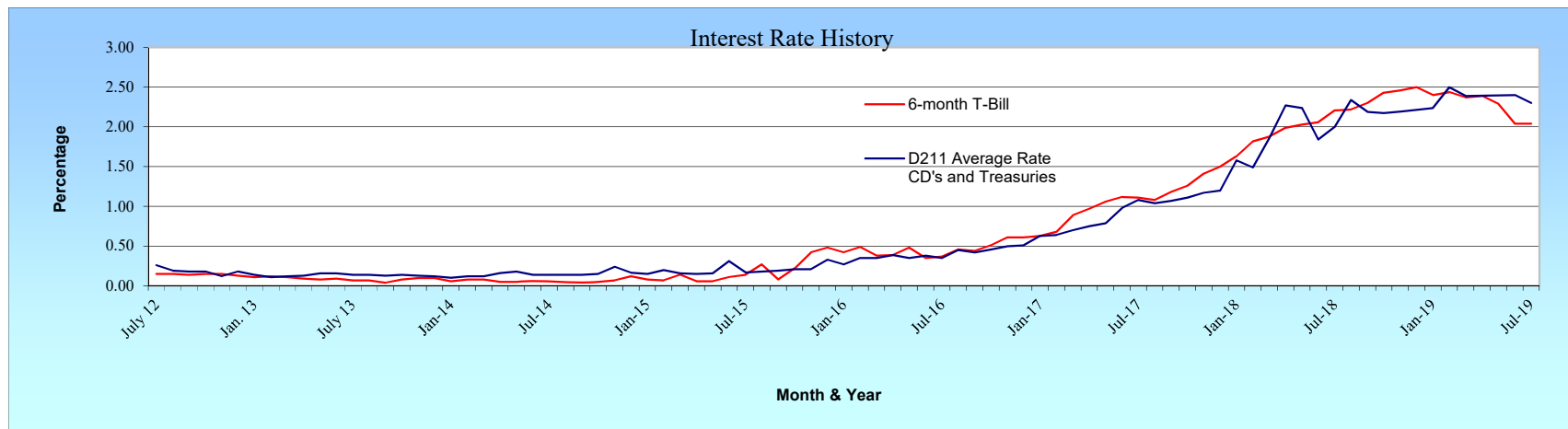




TOWNSHIP HIGH SCHOOL DISTRICT 211
CASH & INVESTMENT SUMMARY FOR PERIOD ENDING
JULY 2019
 (000's)

| Period Ending | Average Bank Account Balance | Average Bank Account Rate | CD/Treasuries Purchased This Month | Average CD/Treasury Rate | Interest Earnings From Cash & Investments Current Month | Amount of Interest Earnings Fiscal YTD | *Total Outstanding Investments |
|-------------------------|------------------------------|---------------------------|------------------------------------|--------------------------|---|--|--------------------------------|
| FISCAL YEAR 2020 | | | | | | | |
| JULY 2019 | 3,364 | 2.1% | 11,489 | 2.3% | 155 | 155 | 147,494 |
| FISCAL YEAR 2019 | | | | | | | |
| JUNE 2019 | 2,136 | 2.2% | - | 2.4% | 131 | 2,871 | 113,053 |
| MAY 2019 | 2,464 | 2.2% | - | 2.4% | 357 | 2,741 | 126,530 |
| APRIL 2019 | 1,826 | 2.2% | 819 | 2.4% | 118 | 2,384 | 162,692 |
| MARCH 2019 | 1,380 | 2.2% | 89,931 | 2.4% | 301 | 2,266 | 172,928 |
| FEBRUARY 2019 | 2,011 | 2.3% | 19,595 | 2.5% | 329 | 1,965 | 99,981 |
| JANUARY 2019 | 2,440 | 2.2% | - | 2.2% | 210 | 1,636 | 89,100 |
| DECEMBER 2018 | 6,161 | 2.2% | - | 2.2% | 210 | 1,427 | 109,086 |
| NOVEMBER 2018 | 1,689 | 2.0% | - | 2.2% | 179 | 1,217 | 135,797 |
| OCTOBER 2018 | 1,574 | 1.9% | - | 2.2% | 168 | 1,038 | 156,944 |
| SEPTEMBER 2018 | 2,428 | 1.9% | 3,464 | 2.2% | 349 | 870 | 172,697 |
| AUGUST 2018 | 3,774 | 1.9% | 46,454 | 2.3% | 326 | 521 | 191,403 |
| JULY 2018 | 2,747 | 1.9% | 800 | 2.0% | 195 | 195 | 165,072 |

* Total Outstanding Investments include money market deposits



**TOWNSHIP HIGH SCHOOL DISTRICT 211
STUDENT ACTIVITY, TRUST FUND
AND CONVENIENCE FUND REPORT
FOR THE PERIOD ENDING
JULY 2019**

| | <u>Balance 6/30/2019</u> | <u>Current Receipts</u> | <u>Current Disbursement</u> | <u>Balance 7/31/2019</u> |
|----------------------------------|------------------------------|-----------------------------|---------------------------------|------------------------------|
| Cash | 2,279,518.02 | 427,205.85 | 105,787.72 | 2,600,936.15 |
| Investments | (8,131.90) | 127,468.61 | 147,782.06 | (28,445.35) |
| Accounts Payable | - | - | - | - |
| Total Net Available Funds | 2,271,386.12 | 554,674.46 | 253,569.78 | 2,572,490.80 |
| District | 123,566.74 | 5,630.32 | 3,935.12 | 125,261.94 |
| Palatine | 529,522.28 | 130,018.35 | 40,517.75 | 619,022.88 |
| Fremd | 499,065.48 | 114,599.99 | 49,947.09 | 563,718.38 |
| Conant | 413,004.08 | 82,328.62 | 17,257.38 | 478,075.32 |
| Schaumburg | 334,313.77 | 77,963.29 | 13,559.24 | 398,717.82 |
| Hoffman Estates | 364,546.80 | 48,870.92 | 33,090.23 | 380,327.49 |
| Higgins Ed Center | 7,366.97 | - | - | 7,366.97 |
| Total Funds | \$ 2,271,386.12 | \$ 459,411.49 | \$ 158,306.81 | \$ 2,572,490.80 |

**SUMMARY REPORT
FISCAL YEAR TO DATE**

| | <u>Balance 7/1/2019</u> | <u>F.Y.T.D. Receipts</u> | <u>F.Y.T.D. Disbursement</u> | <u>Balance 7/31/2019</u> |
|----------------------------------|-----------------------------|------------------------------|----------------------------------|------------------------------|
| Cash | 2,279,518.02 | 427,205.85 | 105,787.72 | 2,600,936.15 |
| Investments | (8,131.90) | 127,468.61 | 147,782.06 | (28,445.35) |
| Accounts Payable | - | - | - | - |
| Total Net Available Funds | 2,271,386.12 | 554,674.46 | 253,569.78 | 2,572,490.80 |
| District | 123,566.74 | 5,630.32 | 3,935.12 | 125,261.94 |
| Palatine | 529,522.28 | 130,018.35 | 40,517.75 | 619,022.88 |
| Fremd | 499,065.48 | 114,599.99 | 49,947.09 | 563,718.38 |
| Conant | 413,004.08 | 82,328.62 | 17,257.38 | 478,075.32 |
| Schaumburg | 334,313.77 | 77,963.29 | 13,559.24 | 398,717.82 |
| Hoffman Estates | 364,546.80 | 48,870.92 | 33,090.23 | 380,327.49 |
| Higgins Ed Center | 7,366.97 | - | - | 7,366.97 |
| Total Funds | \$ 2,271,386.12 | \$ 459,411.49 | \$ 158,306.81 | \$ 2,572,490.80 |